POLICYHOLDER NOTICE

Governor Cuomo issued an Executive Order requiring insurers and producers in New York to notify certain insureds of their right to have premium payments deferred due to financial hardship suffered as a result of the COVID-19 pandemic. We are providing this notice in furtherance of the Order to help our policyholders understand their rights. Please read the following carefully to determine if you are entitled to any of the benefits described under the Order.

If you are an individual insured or insured small business with 100 employees or less, which are independently owned and operated, and resident in New York ("small business"), you may be entitled to defer your premium payments without penalty.

Pursuant to New York Executive Order 202.13 and New York Department of Financial Services Regulation 216 (11 NYCRR 229), New York residents and small businesses are entitled to a 60-day grace period from cancellation, conditional renewal or non-renewal of their insurance policies upon demonstration of financial hardship suffered as a result of the COVID-19 pandemic. Any such policyholder can defer payment of premium that would have otherwise been due during the grace period and spread it out over the course of the following year in 12 equal monthly installments. You will not be subject to any late fees and will not be reported to any credit or debt collection agency during the 60-day grace period or as a result of requesting and qualifying for such a deferment.

Further, if your policy was cancelled prior to March 29, 2020 due to non-payment of premium as a result of financial hardship caused by the COVID-19 epidemic you may be entitled to continue coverage pursuant to a repayment plan. Please note that this notice may be subject to revision in compliance with any further Orders or other requirements by proper governmental authorities.

If you believe you qualify for this premium payment deferral or non-cancellation relief, please contact your agent or broker to discuss potential payment options that may be available to you.